

Cotati-Rohnert Park Unified School District  
Developer Fee Report  
 July 1, 2013 – June 30, 2014

Developer fees are collected for new construction on residential and commercial properties. The fees per square foot charged during 2013-14 were:

	July 1, 2013 to October 11, 2013	October 12, 2013 to June 30, 2014
Residential	\$2.24	\$3.20
Commercial	\$0.36	\$0.51

The beginning balance as of July 1, 2013	<u>\$528,207.67</u>
The fees collected: Residential	\$832,027.20
Commercial	4,679.00
The interest collected:	<u>1,737.13</u>
Total revenue	<u>\$838,443.33</u>

The expenditures (July 1, 2013 – June 30, 2014)

Completion of wireless expansion at Rancho Cotate High, Lawrence Jones Middle School and Thomas Page Academy, summer 2013	\$121,669.56
Hardware for wireless expansion to remaining district classrooms, summer 2014	\$215,881.59
Musical instruments to expand middle school music program	\$ 4,338.32
Opening Technology Middle School: Furniture, library books and textbooks	\$161,007.72
Teacher computers, projectors and document cameras	\$ 70,888.05
Install basketball hoops and fencing, repair and paint blacktop	\$ 39,502.03

Opening University Elementary at La Fiesta Furniture, classroom supplies and technology, playground & PE equipment	\$ 27,526.80
Purchase of storage container located at Mountain Shadows for Technology High School robotics and district materials	\$ 3,700.00
West County Transportation JPA Facilities Costs	\$ 37,792.99
Other Administrative Costs:	
Administrative charge paid to the General Fund	\$ 1,500.00
Legal notices in Press Democrat and Community Voice regarding proposed fee increases	740.50
Jack Schreder & Associates professional services: Two developer fee justification studies	8,746.03
Consulting re: development, boundaries	<u>\$ 16,230.82</u>
Total Other Administrative Costs	<u>\$ 27,217.35</u>
Total Fund 25 Expenditures	<u>\$709,524.41</u>
The ending balance as of June 30, 2014	<u>\$657,126.59</u>

### Interfund Loan

The fund loaned \$540,000 to the District's general fund on May 2, 2013 to support cash flow needs in the face of continuing State revenue deferrals. This loan was repaid on July 9, 2013. The fund loaned \$632,500 to the District's general fund on May 16, 2014, again for cash flow; this loan was repaid on June 25, 2014. No interest was paid on either loan, consistent with the District's normal practice for short-term interfund loans.

### Subsequent Event: Rate Increase

On May 27, 2014, the Board of Trustees approved an increase in rates. The new rates, which became effective July 26, 2014, are as follows:

Residential	\$3.36 per sq. ft.
Commercial	\$0.54 per sq. ft.