

A stack of three old, worn books with a red apple on top, set against a dark background. The books have dark covers with gold-colored decorative patterns. The apple is bright red and sits on the top book. The entire scene is set on a dark wooden surface.

Cotati-Rohnert Park USD 2014-15 Unaudited Actuals



2014-15 Unaudited Actuals General Fund Summary

	Unrestricted	Restricted	Total
Total Revenue	43,902,845	9,407,014	53,309,859
Expenditures:			
Certificated Salaries	18,369,993	3,280,897	21,650,890
Classified Salaries	4,800,776	736,716	5,537,492
Health Benefits: Actives	6,848,319	1,171,343	8,019,662
Health Benefits: Retirees	1,190,956	0	1,190,956
Other Employee Benefits	3,583,517	1,686,575	5,270,092
Books & Supplies	584,687	929,618	1,514,305
Services & Operating Expenditures	2,894,714	5,925,554	8,820,268
Other	5,343,210	-4,270,878	1,072,332
Net Increase (Decrease)	286,673	-52,811	233,862
Beginning Balance	683,232	838,867	1,522,099
Ending Balance	969,905	786,056	1,755,961



2014-15 Unaudited Actuals General Fund Ending Balance

Ending Fund Balance	Unrestricted	Restricted	Total
Actual vs. Estimated	668,055	63,607	731,662
Restricted	-	63,607	63,607
Assigned:			
Site and department carryover	148,214	-	148,214
Reserve for Economic Uncertainties	519,841	-	519,841



2014-15 Unaudited Actuals

Reserve for Economic Uncertainties

	Estimated in Adopted Budget	Unaudited Actuals
Special reserve, fund 17	855,193	855,095
Economic uncertainty, general fund (01)	270,790	790,631
Total reserve for economic uncertainty	1,125,983	1,645,727
Required 3% reserve	1,602,758	1,609,462
Reserve percentage	2.11%	3.07%



Actual and Budgeted Ending Balance and Reserves

	Unrestricted & Economic Uncertainty	Program Support/ Budget Stabilization Reserve	Salary Settlement, Nonspendable & Restricted	General Fund Total	Special Reserve Fund	Unrestricted Reserves	Unrestr. Reserve %
	A	B			C	D = A + B + C	
2011-12	2,103,381	600,000	1,050,441	3,753,822	834,246	3,537,627	7.90%
2012-13	969,214	600,000	1,346,641	2,915,855	841,686	2,410,900	5.08%
2013-14	683,232	0	838,867	1,522,099	851,193	1,534,425	3.05%
2014-15	790,631	0	753,509	1,024,299	855,095	1,645,727	3.07%
2015-16 Budget	824,940	660,766	2,663,454	4,149,161	859,295	2,345,001	4.18%



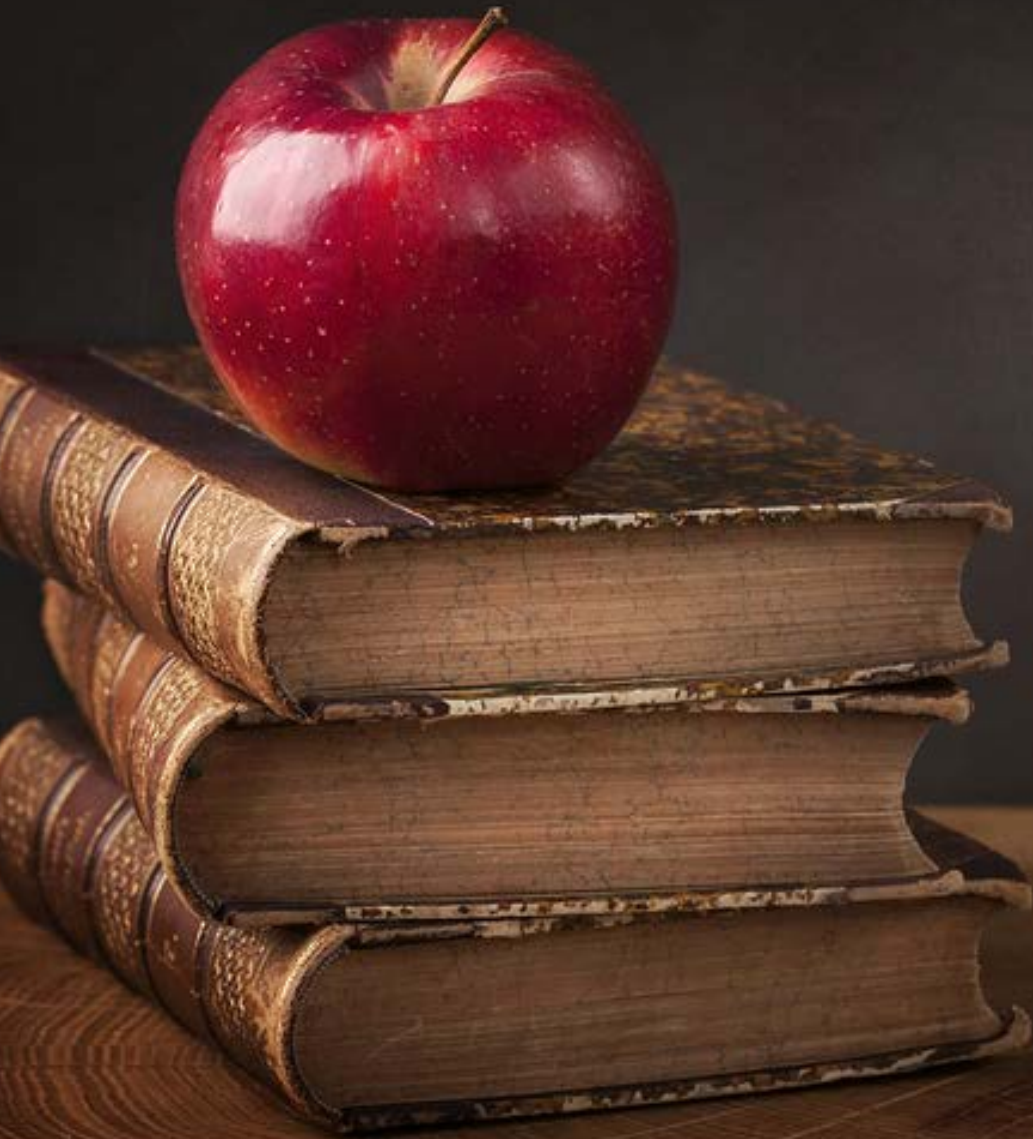
Top Facts about the 2014-15 Unaudited Actuals

1. We did not deficit spend in 2014-15—fund balance grew
2. The district meets the required 3% economic uncertainty reserve for 2014-15
3. Most of the improvement in results is due to actual special education contract expenditures being lower than estimated
4. Implementation of GASB 68 reporting for district share of State contribution to STRS increases Restricted Other State Revenue and Other Employee Benefits by \$1,067,147 compared to estimated actuals
 - No net effect on fund balance
 - Annual adjustment going forward



What's Next?

- Awaiting details on new “teacher effectiveness” block grant
 - Can fund existing programs such as BTSA
 - Plan will come to the board
- Budget to be updated for actual staffing and new revenue information from the State
- First Interim Report to be presented at December 8 board meeting



Questions?