



2024-25

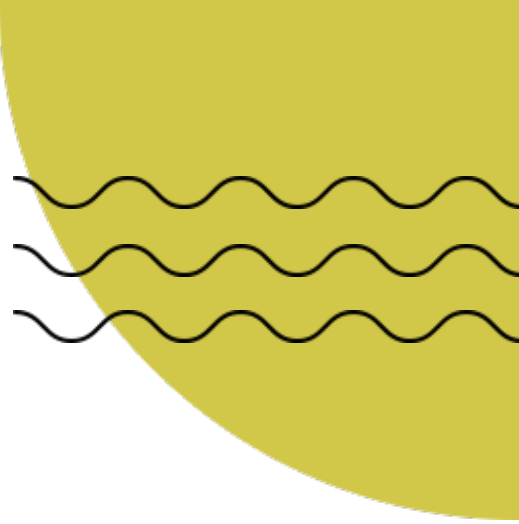
# Unaudited Actuals

**COTATI-ROHNERT PARK UNIFIED SCHOOL DISTRICT**

**SCHOOL BOARD PRESENTATION**

**DATE 9/9/25**

# What are Unaudited Actuals?



- Staff prepared year-end financial statements as of June 30th for all District funds
- A report of activities in all District funds, identifying unspent funds or reserves that are carried forward into future years
- Financial information used by external auditors to prepare the official Audit Report

**Last June as part of the 2025 -26 Budget Adoption process, staff presented 2024 -25**

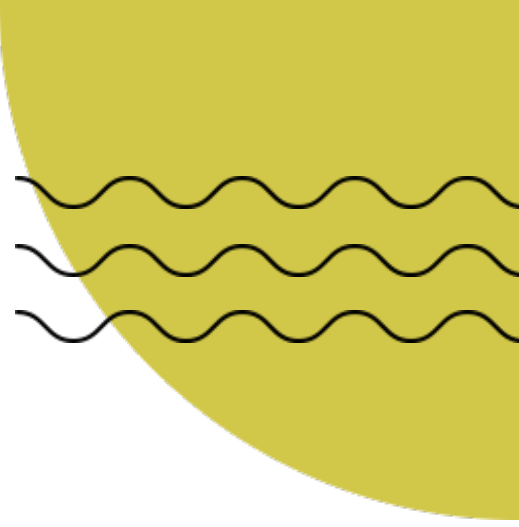
**Estimated Actuals – comparisons will be against this report**



# What has changed since June?

## What are Common Reasons for Differences?

- The financial books of the District have been closed
- Year-end closing entries are prepared and posted
- Revenue is received that was not anticipated
- Expenditure allocations or budgets were not completely used or overspent



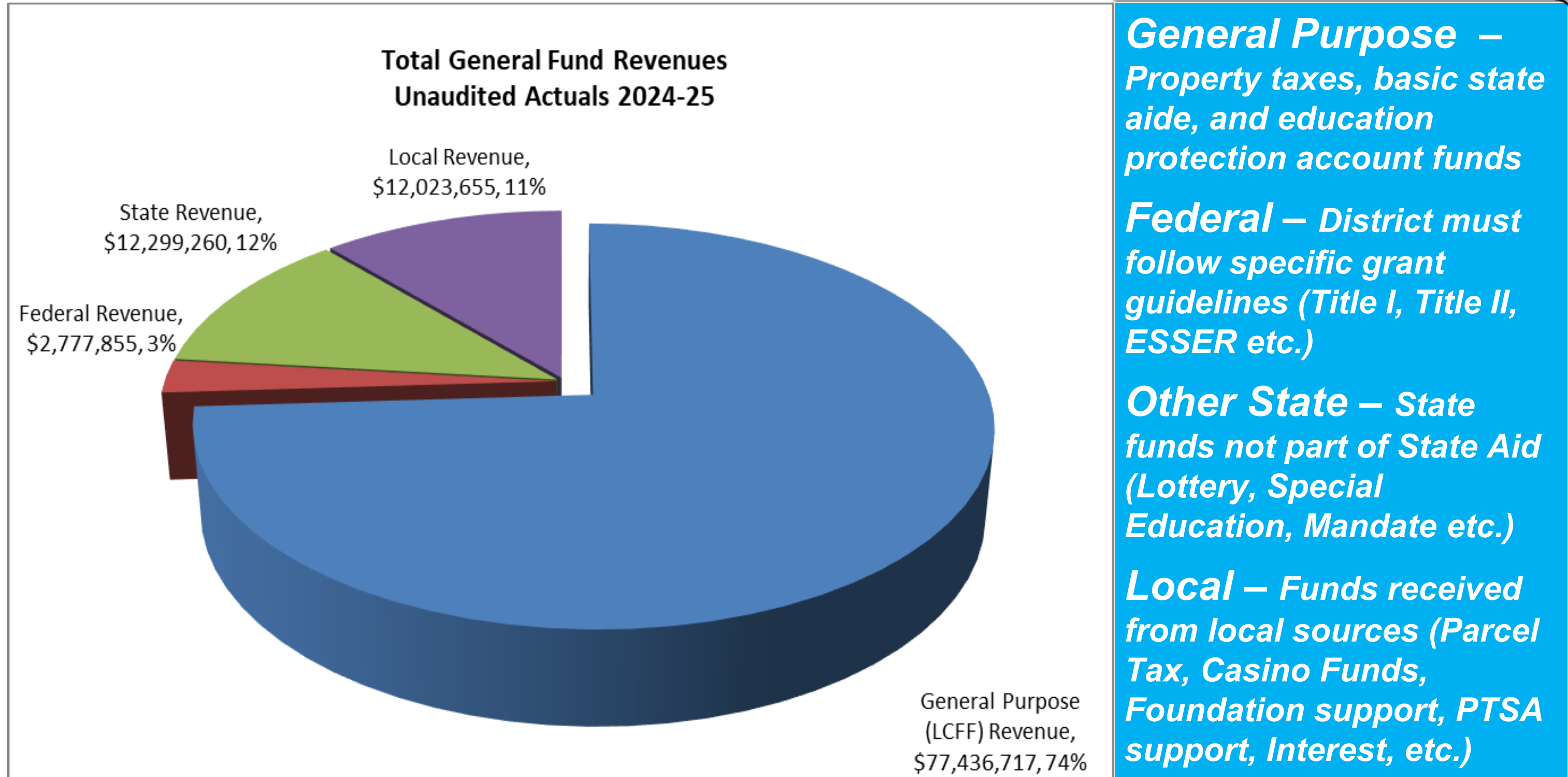
# General Fund Revenues

- Reflects General Fund only (no Cafeteria, Bonds)

DESCRIPTION	Unrestricted	Combined
General Purpose (LCFF) Revenue	\$75,983,688	\$77,436,717
Federal Revenue	\$0	\$2,777,855
State Revenue	\$2,338,196	\$12,299,260
Local Revenue	\$5,028,192	\$12,023,655
TOTAL	\$83,350,076	\$104,537,487



# General Fund Revenue Budget



# General Fund Expenditures

- Reflects General Fund only (no Cafeteria, Bonds)

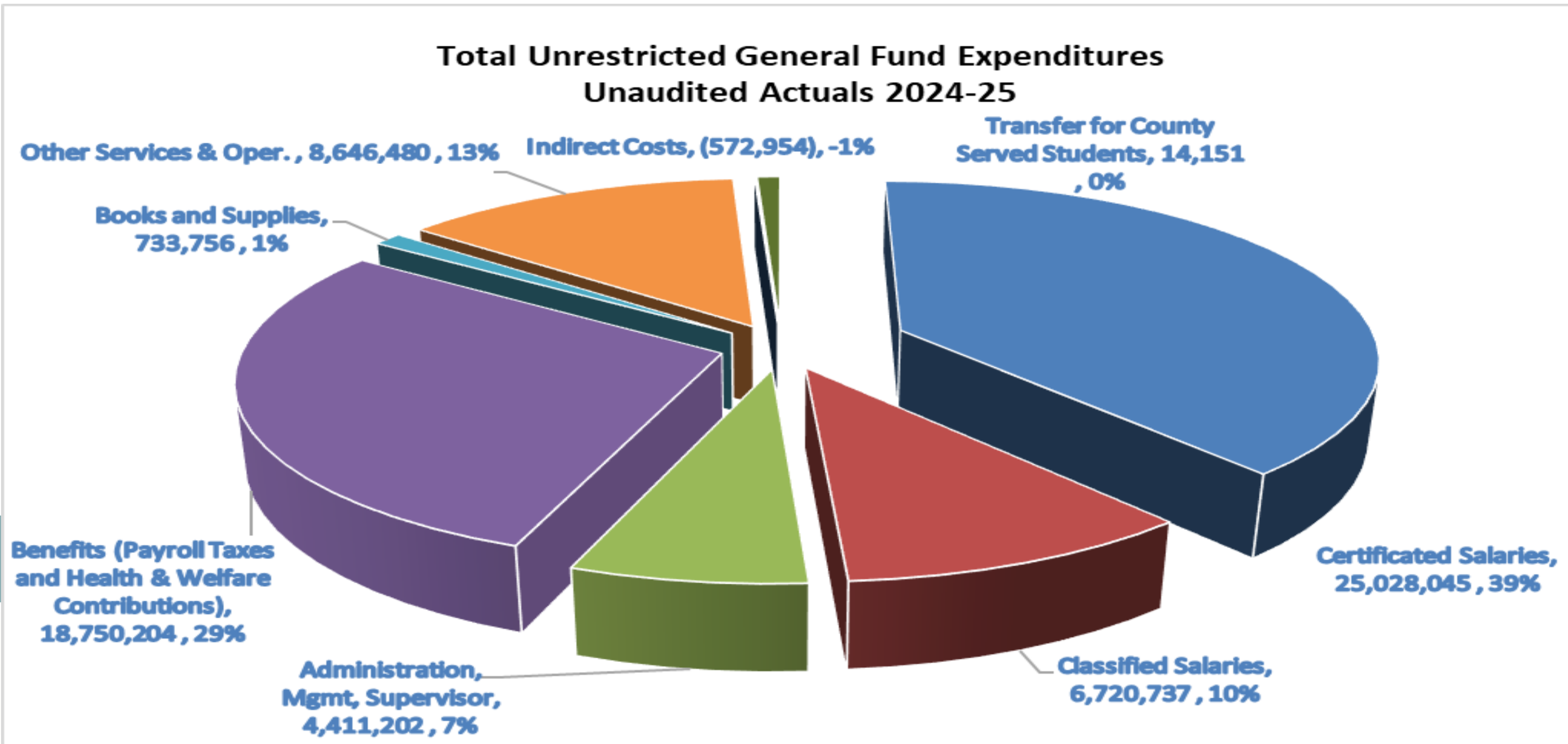
DESCRIPTION	UNRESTRICTED	COMBINED
Certificated Salaries	25,028,045	\$34,225,237
Classified Salaries	6,720,737	\$11,968,320
Administration, Mgmt, Supervisor	4,411,202	\$7,088,415
Benefits (Payroll Taxes and Health & Welfare Contributions)	18,750,204	\$30,623,093
Books and Supplies	733,756	\$3,490,846
Other Services & Oper.	8,646,480	\$21,241,634
Equipment > \$5,000	14,621	\$1,357,236
Transfer for County Served Students	14,151	\$53,176
Indirect Costs	(572,954)	
TOTAL	63,746,242	\$110,047,957





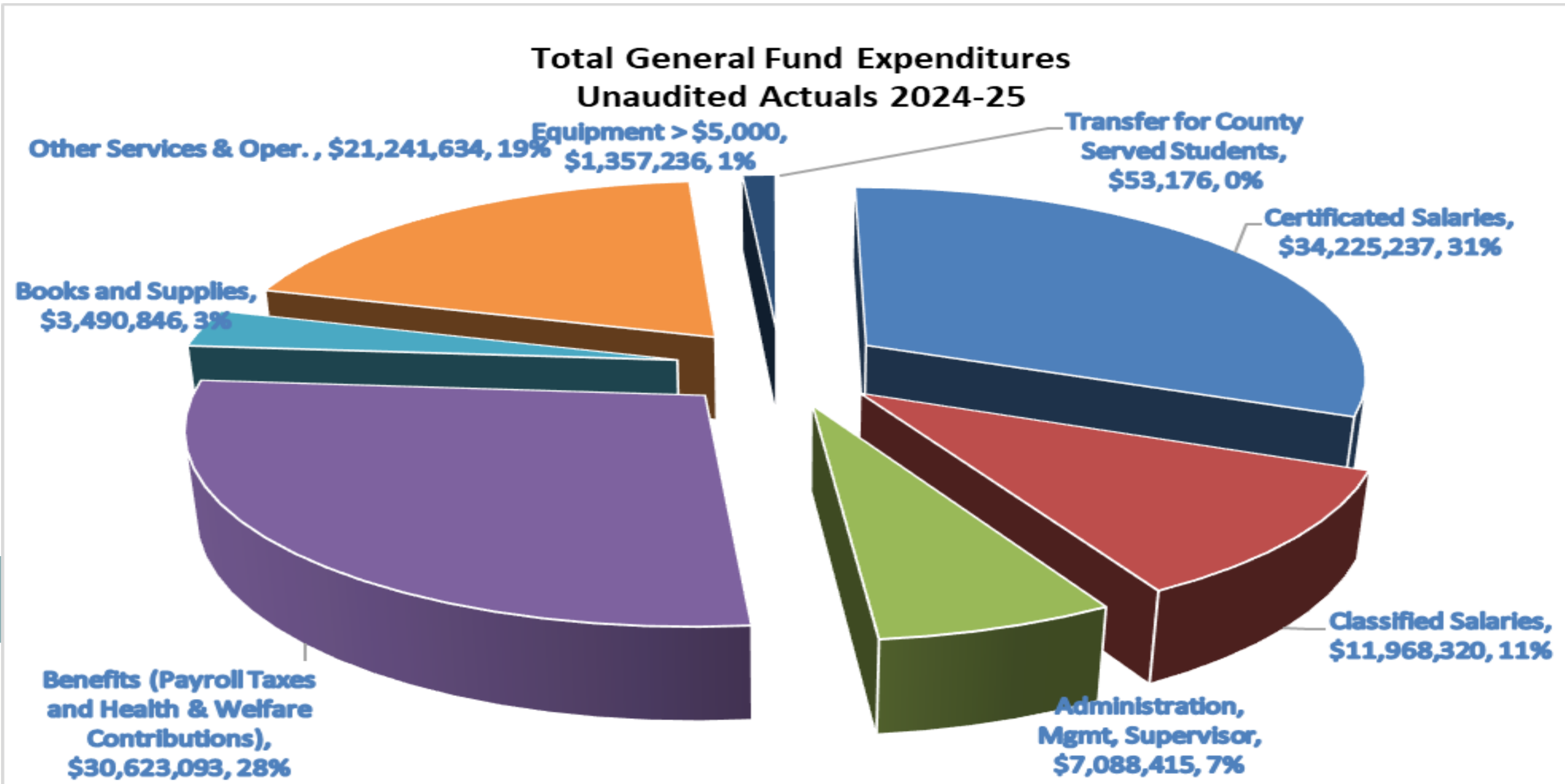
# General Fund Unrestricted Expenditures

- Reflects General Fund only (no Cafeteria, Bonds)
- Employee costs comprise approximately 86% of the Districts unrestricted general fund budget



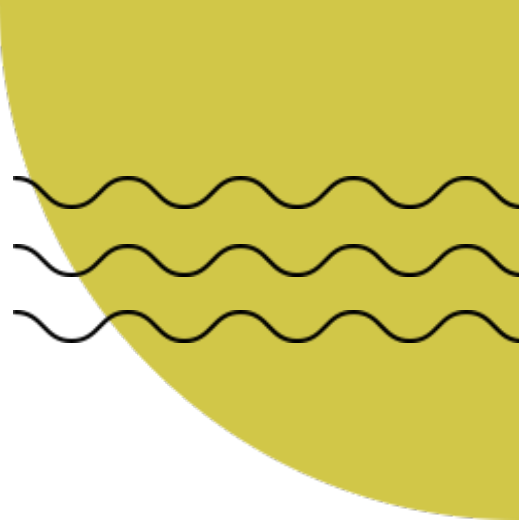
# General Fund Expenditures

- Reflects General Fund only (no Cafeteria, Bonds)
- Employee costs comprise approximately 76% of the Districts general fund budget





# Change in Fund Balance since June

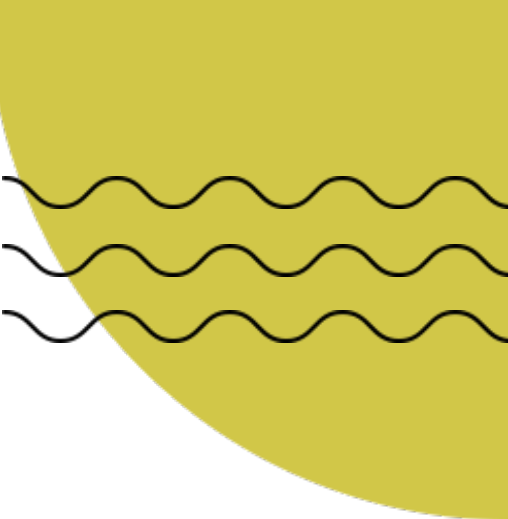


## Unrestricted Changes Since June 2025

		Change in Fund Balance 2024-25
<b>Excess of Expenditures over Revenues at Estimated Actuals</b>		<b>\$ (2,615,324)</b>
<b>Revenue Changes</b>		
LCFF Funding - Annual ADA adj	(17,652)	
Other State Revenue - Updated Lottery Income & Transportation reimbursement	34,065	
Other Local Revenue - Interest Inc, YMCA rental rev, Facility Use	580,206	
	<u>596,619</u>	<b>\$ 596,619</b>
<b>Expenditure Changes</b>		
Certificated Salaries - sub pay	(187,320)	
Classified Salaries - unfilled positions throughout the year	(49,548)	
Benefits - Driven costs associated with above	(74,760)	
Books and Supplies - M&O	(52,372)	
Other Services, Operations - Utilities	(110,449)	
Capital Outlay	14,621	
Other Outgo - County Served District Funded ADA	(35,266)	
Indirect Costs charged to categorical program (restricted) resources	(107,629)	
Contribution to Restricted: SpEd & Maintenance & Operations	557,540	
<b>Total Expenditure Change</b>	<u>(45,184)</u>	<b>\$ (45,184)</b>
<b>Revised Excess of Revenues over Expenditures at Unaudited Actuals</b>		<b>\$ (1,973,521)</b>



# General Fund Summary - Final



CRPUSD Unaudited Actuals 2024-25			
Description	Unrestricted	Restricted	Total
Total Revenues	83,350,076	21,187,411	104,537,487
Total Expenditures	63,746,242	46,301,715	110,047,957
Excess/(Deficiency)	19,603,834	(25,114,304)	(5,510,470)
Transfer to RRMA & SpEd	(21,577,355)	21,577,355	
Transfer from FD 40 to RRMA		1,182,000	1,182,000
<b>Net Increase/(Decrease)</b>	<b>(1,973,521)</b>	<b>(2,354,949)</b>	<b>(4,328,470)</b>
Beginning Fund Balance	5,391,667	12,224,736	17,616,404
<b>FD 01 Ending Fund Balance</b>	<b>3,418,146</b>	<b>9,869,788</b>	<b>13,287,934</b>
<b>FD 17 Special Reserve</b>	<b>3,855,819</b>		
Reserve Percentage	7%		



# 2024-25 Ending Fund Balances All Funds

## All Funds of the Cotati - Rohnert Park Unified School District

Fund Number and Description		Fund Balance July 1, 2024	Current Year Activity	Fund Balance June 30, 2025
01	General Fund	\$17,616,404	(\$4,328,470)	\$13,287,934
13	Cafeteria	\$2,581,415	\$695,899	\$3,277,314
17	Special Reserve Fund	\$3,663,417	\$192,402	\$3,855,819
21	Building Funds	\$1,976,210	\$21,185,974	\$23,162,184
25	Capital Facilities Fund	\$5,332,297	\$204,823	\$5,537,120
40	Special Reserve for Capital Outlay	\$757,548	\$222,886	\$980,434
51	Bond Interest Redemption	\$11,007,413	\$294,950	\$11,302,363



# Ending Fund Balance

## What is in the Fund Balance?

- ❖ In the 2025-26 Adopted Budget, Estimated Actuals column, the ending balance is an estimate. It is updated after the books are closed. At this point we know the true ending balance.
- ❖ The Adopted Budget estimated balance was \$9,426,075
- ❖ The actual ending balance is \$13,287,934 which, as expected increased from the Adopted Budget estimate.
- ❖ **Components of the Ending Balance include:**
  - ❖ Non-Spendable: \$ 5,000
    - ❖ Includes Revolving Cash
  - ❖ Restricted Reserves: \$ 9,869,788
  - ❖ Assigned Balances: \$ 3,265,979
    - ❖ 3% Reserve
  - ❖ Unassigned Balances: \$147,167



# Ending Fund Balance

---

- ❖ An increase in the ending fund balance compared to the previous projection for 2024-25 is definitely good news!
- ❖ It is important to remember:
  - ❖ Fiscal solvency is based on a three year projection
  - ❖ The fund balance is our first line of defense to weather the uncertain future State Budget downfalls





# Questions?





CRPUSD

we speak

reconnect

reimagine

