

ATTACHMENT 3
SCHEDULE OF LEASE PAYMENTS


Final Project Cost. (Increment 1 + Increment 2)	\$5,015,568.50
Amount Financed	\$223,562.99
Total Interest	\$4,093.01
Total amount to be paid	\$227,656.00
Lease term in months	6
Annual interest rate	6.25% (Prime + 1%)
Monthly payment	\$37,942.67

No.	Payment Date	Beginning Balance	Payment	Principal	Interest	Ending Balance
1	2/1/20	\$223,562.99	\$37,942.67	\$36,778.28	\$1,164.39	\$186,784.71
2	3/1/20	\$186,784.71	\$37,942.67	\$36,969.83	\$972.84	\$149,814.88
3	4/1/20	\$149,814.88	\$37,942.67	\$37,162.38	\$780.29	\$112,652.50
4	5/1/20	\$112,652.50	\$37,942.67	\$37,355.93	\$586.73	\$75,296.57
5	6/1/20	\$75,296.57	\$37,942.67	\$37,550.50	\$392.17	\$37,746.07
6	7/1/20	\$37,746.07	\$37,942.67	\$37,746.07	\$196.59	\$0.00

THIS SCHEDULE OF LEASE PAYMENTS IS ACCEPTED AND AGREED on the date indicated below:

Dated: November 1, 2019

Cotati-Rohnert Park Unified School District

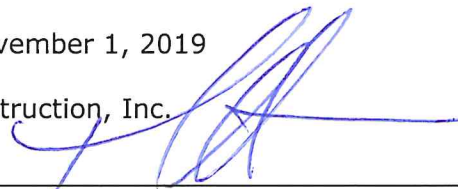
By: 

Name: Robert A. Marical

Title: Chief Business Official

Dated: November 1, 2019

Alten Construction, Inc.

By: 

Name: Robert Alten

Title: President

EXHIBIT E

MEMORANDUM OF COMMENCEMENT DATE

This MEMORANDUM OF COMMENCEMENT DATE is dated November 1, 2019, and is made by and between Alten Construction, Inc. ("Developer"), as Lessor, and the Cotati-Rohnert Park Unified School District ("District"), as Lessee.

1. Developer and District have previously entered into a Facilities Lease dated as of February 21, 2018, (the "Lease") for the leasing by Developer to District of the Project Site and Project in Rohnert Park, California, referenced in the Lease. Amendment #1 to the Facilities Lease was executed on May 9, 2018, which established the Guaranteed Maximum Price for the Fire Alarm Replacement. Amendment #2 to the Facilities Lease was executed on November 14, 2018, which established the Guaranteed Maximum Price for the Band Room Addition. Attached is the schedule of lease payments.

2. District hereby confirms the following:

A. That all construction of the Project required to be performed pursuant to the Facilities Lease has been completed by Developer in all respects;

B. That District has accepted and entered into possession of the Project and now occupies same; and

C. That the term for the Lease Payments under the Facilities Lease commenced on November 1, 2019 and will expire at 11:59 P.M. on July 1, 2020.

THIS MEMORANDUM OF COMMENCEMENT DATE IS ACCEPTED AND AGREED on the date indicated below:

Dated: November 1, 2019

Cotati-Rohnert Park Unified School District

By: 

Name: Robert A. Marical

Title: Chief Business Official

Dated: November 1, 2019

Alten Construction, Inc.

By: 

Name: Robert Alten

Title: President



Transmittal #23

Alten Construction
1141 Marina Way S
Richmond, California 94804
Phone: (510) 234-4200
Fax: (510) 234-4402

Project: 201812 - Lawrence Jones Band Room
5154 Snyder Lane
Rohnert Park, California 94928

Memorandum of Commencement and Schedule of Lease Payments (SIGNED)

TO: Josh Savage (Cotati-Rohnert Park Unified School District)
7165 Burton Ave
Rohnert Park, California 94928
Phone: (707) 792-4737
Fax:

FROM: Chris Murphy (Alten Construction, Inc.)
1141 Marina Way S
Richmond, California 94804
Phone: 510-234-4200
Fax: 510-234-4402

CREATED DATE: 11/21/2019

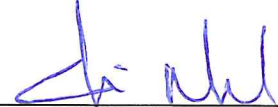
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TRANSMIT:	VIA:	FOR:	ACTION:
		Your Use As Requested	

Transmittal Items

DESCRIPTION	FORMAT	DATE	COPIES
Signed Memorandum of Commencement	Document	11/21/ 2019	1
Signed Schedule of Lease Payments	Document	11/21/ 2019	1

Comments


BY
CHRIS MURPHY

11/21/19
DATE

FILE
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