



2025-26

Third Interim Report

COTATI-ROHNERT PARK UNIFIED SCHOOL DISTRICT

SCHOOL BOARD PRESENTATION

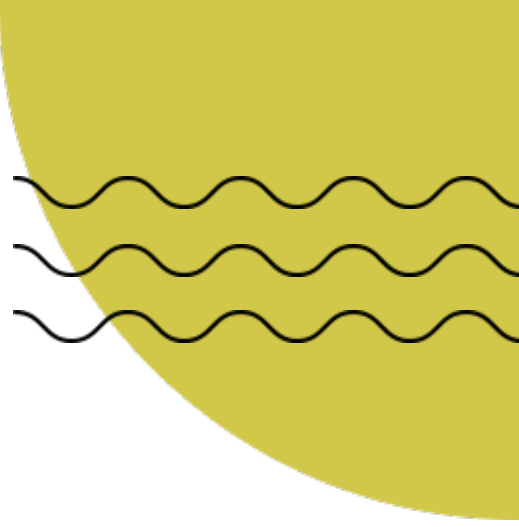
DATE 5/19/26

2025-26 Third Interim State Report

- A third interim report, is a financial update for school districts that filed a qualified or negative certification in the second interim period.
- The Third Interim Report is from July 1st through April 30th, and projects financial activity through June 30th

Process:

- Update the district budget for changes in revenues and expenditures since second interim using the most current information available and update multi-year projections (MYP) using the most current assumptions
- The report is sent to the Sonoma County Office of Education (SCOE) for review. District will receive a letter from SCOE noting approval (or disapproval)



Components: Funding Factors

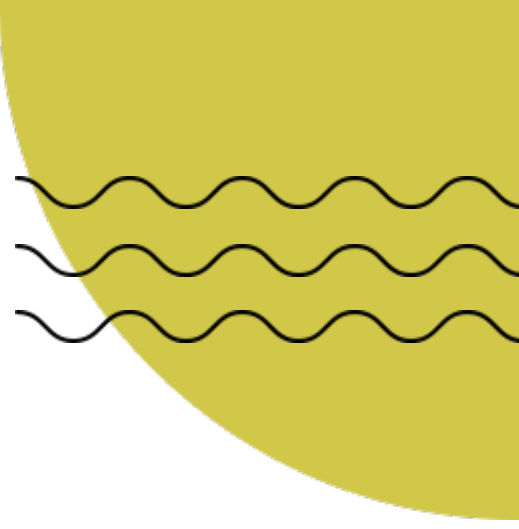
3rd Interim

Budget Planning Factors for 2025-26 and MYPs

	2024-25	2025-26	2026-27	2027-28
Statutory COLA	1.07%	2.30%	2.87%	3.42%
STRS Employer Rates	19.10%	19.10%	19.10%	19.10%
PERS Employer Rates	27.05%	26.81%	26.40%	26.80%
District Enrollment	6,377	6,387	6,440	6,420
Est. Funded ADA	5,961.35	5,969.45	6,071.05	6,116.68
ADA %	93.51%	93.49%	94.63%	94.76%
Unduplicated Pupil Count %	51.32%	52.65%	53.60%	52.79%



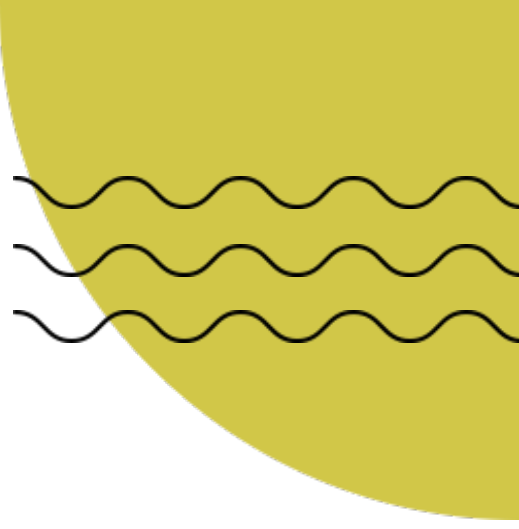
Key Budget Assumptions



- Department of Finance COLA funding assumptions
- Step and Column cost increases 1.5% annually
- Assumes Health and Welfare cost increases 4% annually
- Adjusted PERS costs accordingly using current projected rates
- Funded Average Daily Attendance (ADA) projected at 5,969.45 (93.49%) for 2025-26
- Funded ADA for 2026-27 of 6,108.69 (94.63%)
- Funded ADA for 2027-28 of 6,108.69 (prior year ADA)



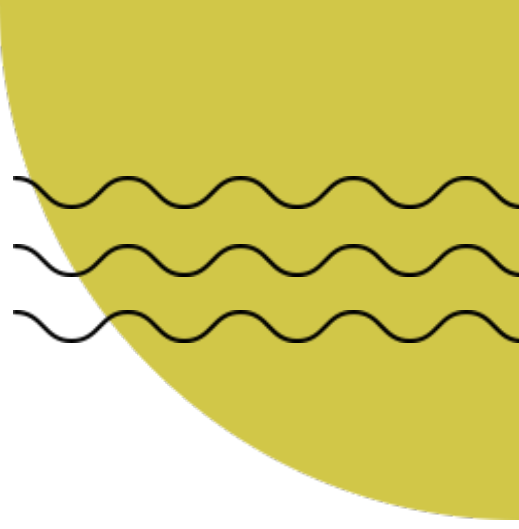
Change in Fund Balance since 2nd Interim



Unrestricted Changes Since 2nd Interim		Change in Fund Balance
Excess of Expenditures over Revenues at Budget Adoption		\$ (4,942,387)
Revenue Changes		
LCFF Funding - adjustment to ADA & UPP%	(32,798)	
Other State Revenue - Transportation reimbursement & assessment revenue	31,231	
Other Local Revenue - Interest Income	13,434	
	11,867	\$ 11,867
Expenditure Changes		
Certificated Salaries - adjusted certificated salaries to reflect actual projected costs	(17,719)	
Classified Salaries - vacation pay adjustment	14,602	
Benefits - increase based on above adjustments + H&W	(28,958)	
Books and Supplies - MAA supplies	(38,865)	
Other Services, Operations	(25,145)	
Transfer of Indirect	(3,750)	
Increased Contribution to SpEd	8,793	
	(91,043)	\$ (91,043)
Revised Excess of Revenues over Expenditures at First Interim		\$ (4,839,477)



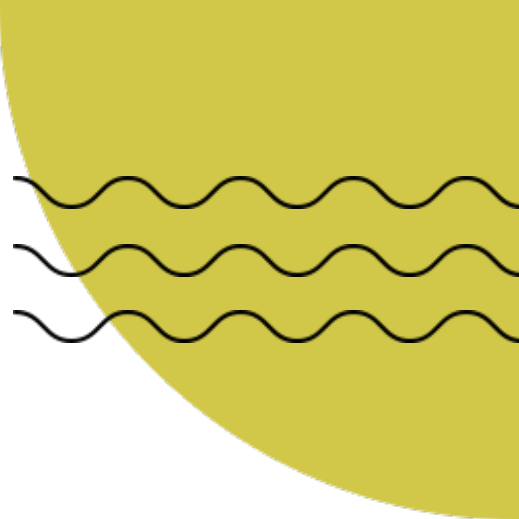
Second Interim General Fund Summary



CRPUSD 3rd Interim 2025-26			
Description	Unrestricted	Restricted	Total
Total Revenues	85,183,429	23,225,769	108,409,198
Total Expenditures	66,276,884	52,338,435	118,615,319
Excess/(Deficiency)	18,906,545	(29,112,666)	(10,206,120)
Transfer to RRMA & SpEd	(23,746,022)	23,746,022	0
Transfer from FD 40 to RRMA		1,075,000	1,075,000
Net Increase/(Decrease)	(4,839,477)	(4,291,644)	(9,131,120)
Beginning Fund Balance	3,418,146	9,869,788	13,287,934
FD 01 Ending Fund Balance	(1,421,331)	5,578,144	4,156,813
FD 17 Special Reserve	3,955,819		
Reserve Percentage	2.14%		



Second Interim Multi-Year Projection(MYP)



2025-26 3rd Interim Multi-Year Projection (Unrestricted General Fund)			
Description	2025-26 Budget	Projected 2026-27	Projected 2027-28
Total Revenues	85,183,429	89,452,655	91,942,215
Total Expenditures	66,276,884	64,587,995	66,005,193
Excess/(Deficiency)	18,906,545	24,864,660	25,937,022
Transfer to RRMA & SpEd	(23,746,022)	(23,505,635)	(24,531,575)
Surplus/(Deficit) (Total Rev - Total Exp)	(4,839,477)	1,359,025	1,405,447
Add: Beginning Fund Balance	3,418,146	(1,421,331)	(62,305)
FD 01 Unrestricted Ending Fund Balance	(1,421,331)	(62,305)	1,343,142
Special Reserve - Fund 17	3,955,819	3,955,819	3,955,819
AB 1200 Reserve Percentage	2%	4%	5%



Questions?

